



JobsOhio

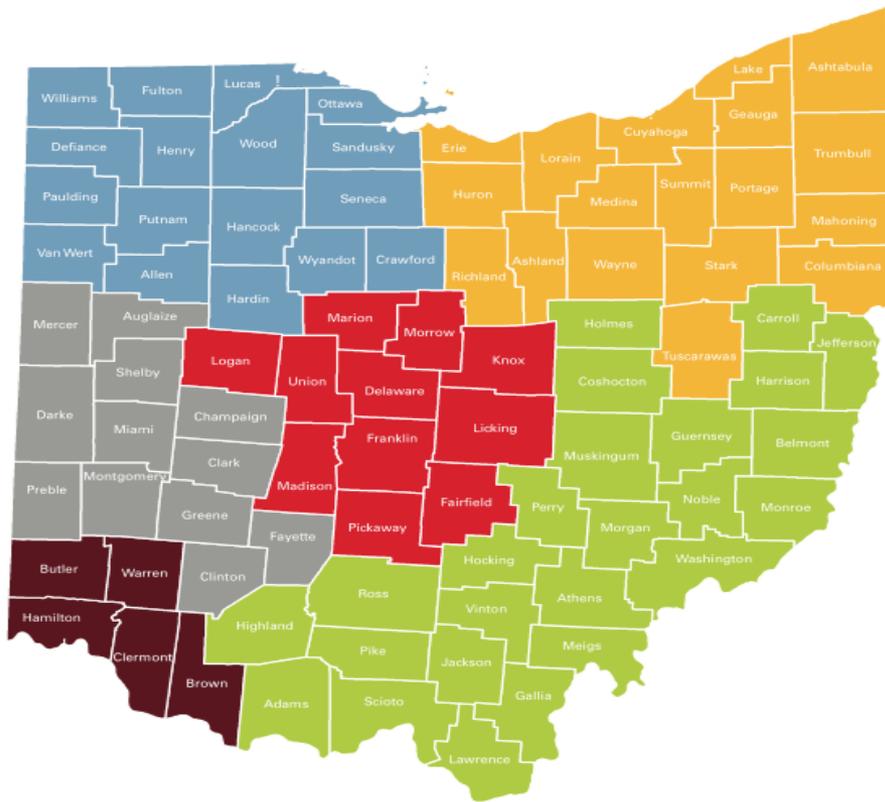
***PIONEERING A NEW
PATH IN OHIO
ECONOMIC
DEVELOPMENT***

What is JobsOhio?

- Ohio's privatized, non-profit economic development corporation created by a business-friendly Governor and led by a highly accomplished board of directors.
- Established to lead Ohio's job creation efforts by focusing on attracting and retaining jobs, with an emphasis on strategic industry sectors.
- Using a private-sector approach, JobsOhio provides a more nimble, flexible, and competitive approach to economic development.
- Works with companies to help reduce their barriers to growth, assist with site selection, and identify financial resources.

JobsOhio Network

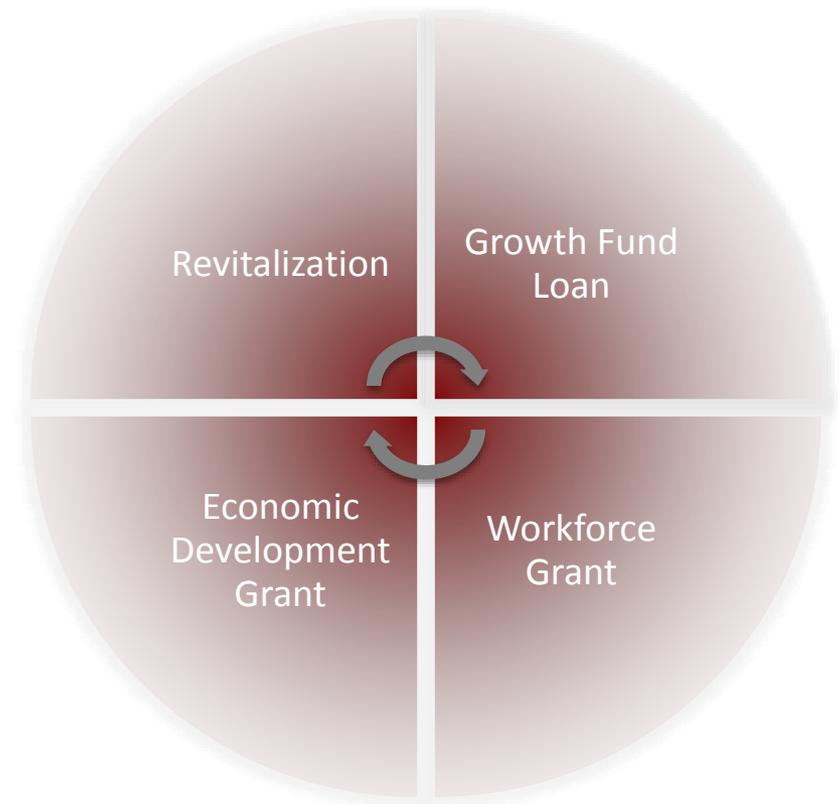
Our success is tied to the partnership with the JobsOhio Network – statewide economic development organizations with deep ties to their local business communities.



Partners



- JobsOhio Philosophy
 - Promote economic development, business expansion, and job creation
 - Key factors: job creation, created payroll, fixed-asset investment commitment, project return on investment, and project location
 - Funds: fixed asset investment, infrastructure, and workforce



Project Determination and Deal Structuring

- **Critical Component to Project**
 - Clearly defined competitive project with job creation and/or capital investment
- **Other Components**
 - Amount of funds per job created (or employee trained)
 - Number of new jobs created
 - Created payroll (median salary of project greater than county median wage)
 - Number of jobs retained (unaffected by the project)
 - Retained payroll (median salary of project greater than county median wage)
 - Retained jobs at risk
 - Retained payroll at risk
 - Capital investment for project (land, building, machinery and equipment)
 - Project Break Even Point
 - Relocation of employees within Ohio
 - Number of employees trained (new and retained)
 - Project location in the State of Ohio (county unemployment rate)
 - Improvement of operational efficiencies and production expansion
 - Industry sector
 - Financial strength of company
 - Previous assistance: either active or within a reasonable amount of time from expiration and performance during such time

Program Determination of Applicant

- Eligible Applicants
 - Aligns with targeted industry and / or business function
 - For-Profit Company (C-Corporation, sole proprietorship, limited liability company, partnership, and an S-Corporation)
 - Public Entity (with specific job creation/capital investment project associated with it)
 - Average hourly wage at least 150% federal minimum wage (\$10.88)
- Ineligible Applicants
 - Retail
 - Population-driven Companies
 - Non-Profit Entity
 - Pre-Revenue Company

JobsOhio and State Programs

State Programs

Job Creation Tax Credits

Loans

- Direct 166
- Ohio Enterprise Bond Fund
- Innovation Ohio Fund
- Research & Development

Grants

- Roadwork

JobsOhio Programs

- Loans
- Grants
- Revitalization Program

JobsOhio Loans and Grants

JobsOhio's programs support business growth and job creation by assisting companies with capital investment and workforce training

Growth Loan Fund Program

- Capital for fixed assets in expansion projects
- Consideration given to growth, established or expansion stage companies

Economic Development Grant Program

- Fixed-asset and infrastructure investment by companies
- Includes site development costs, land purchase, machinery, equipment

Workforce Training Grant Program

- Focused on assisting companies to improve worker skills
- Supports training costs such as IT, product technology, on-the-job training, technical processes

JobsOhio Revitalization Program Overview

Program Vision and Evaluation

- Revitalization
- Flexible, accelerated
- Jobs, investment, ROI
- Sustainable, attract private investment
- Certainty of completion

Programs

- Phase II Environmental Assessments
- Site Revitalization Loan and Grant Fund
 - Site improvement loans
 - Site improvement gap grants
 - Asbestos and lead paint abatement grants

Business and economic development professionals providing flexible and strategic solutions to fit the unique needs of each corporate customer.